

Issuer Program: Steps to become an Issuer

The first step as an issuer is the certification process via the CO-OP Shared Branching NGN (Next Generation Network) data switch. Following is the step-by-step process:

CO-OP Shared Branching Next Generation Network

1. We (UsNet) send you CO-OP's Shared Branching Questionnaire outlining the basic information about your credit union and help speed the certification process. As you fill out the questionnaire in conjunction with your data processor, we are available to help answer any questions. In addition, we send you the CO-OP Shared Branching NGN Price Quotation Worksheet (PQW) specific to your data processing platform (in-house data processing (DP), service bureau DP).
2. After you return the questionnaire and PQW to us, we forward it to CO-OP Shared Branching. The certification process, which takes 4 to 6 weeks, begins when CO-OP Shared Branching receives the questionnaire.
3. CO-OP Shared Branching will schedule a certification date; we in conjunction with CO-OP Shared Branching coordinate the process with you and your data processor.
4. Prior to the live date, CO-OP Shared Branching will perform test transactions to ensure all shared branching activity is operating properly.

Issuer – Project Costs

- Costs of purchasing shared branch software from your credit union's data processor must be negotiated with your data processor.
- Once the software is purchased or developed, it must be certified to the CO-OP Shared Branching NGN switch. CO-OP Shared Branching will offer each issuer up to 15 hours of testing time at no charge. Any hours over the 15 hours will be quoted on an individual basis.
- CO-OP Shared Branching one-time set-up and equipment costs are approximately \$950.00, along with a fixed monthly connectivity charge of \$450.00. Prices are subject to change.
- Issuer credit unions pay a per member verification fee of \$1.75 to the acquirer credit union.
- UsNet will collect \$0.10 per member visit from UsNet participants at CU Service Centers outside of UsNet's network.
- Transaction fees are assessed monthly, according to the Fee Schedules.